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Daxko Launches Payment Services Designed for Health and Wellness Market

Daxko recently announced the launch of Payment Services, credit card processing and related services powered by First Data. Daxko's Payment Services will provide highly secure, efficient credit card processing to Daxko Operations and Spectrum NG customers with increased transaction visibility and improved cash flow. The service will also feature proactive credit card updates to reduce the number of terminations due to invalid credit card data.

"This is something our customers have been asking for," states Winston Gillum, Daxko CFO.

"We are able to provide our customers tremendous value and efficiency gains by eliminating the number of parties involved in every credit card transaction and reducing the need for manual credit card updates for our customers and their members."

Some of the key features of Daxko's Payment Services:

- Next day funding for transactions
- State of the art security
- EMV compliant terminals
- Increased visibility
- Enhanced reporting and analytics
- Optional Proactive Account Updater

Payment Services will allow organizations to receive funding for transactions the very next business day provided the transaction is processed prior to 7pm. "Because Daxko shortens the transaction process by reducing the number of parties involved, we can provide the quick and reliable deposits our customers are looking for when processing payments," explains Gillum.

Daxko's Payment Services customers will have the ability to proactively update credit cards prior to the member draft date. This allows health and wellness customers to reduce the overhead needed for collections calls and avoids the terminations that can result from invalid credit card data. Other benefits to Payment Services include a self-service portal for transaction

tracking so customers will be able to address card declines on the spot and advanced analytics and reporting.

“We are excited to bring this service to our customers,” states Gillum. “It’s a significant tool our customers will be able to call upon to achieve high levels of growth and member satisfaction.”

About Daxko

Headquartered in Birmingham, Alabama, Daxko is a leading provider of mission critical software solutions to member-based health and wellness organizations. Daxko's solutions help customers achieve high levels of operational efficiency, strong fiscal management, and increasingly engage the community to expand their mission. Daxko employs 180 team members across the Southeast. For additional information, please visit daxko.com.